

ASRC Ltd ARTICLES : PROPOSED CHANGES (May 2018)

	ISSUE	PREVIOUS PROPOSAL (Sept 2017)	NEW PROPOSAL (May 2018)	REASON FOR CHANGE	REFERENCES
1	Worst Case : Winding-Up	Full distribution to Members of net value of assets. Certain classes of members - coaching, corporate, junior, excluded. Distribution to be weighted according to length of membership of Club.	No distribution to Members of net value of assets. Instead, full donation to registered charity or charitable organisation - to be decided by Members (or in absence of such a decision, by the	Considered to be the compromise solution acceptable to the largest proportion of members. Similar to the ethos of the original Articles (1966), but with a better defined rule on the recipients of the donation.	A of A (Clause 5)
2	Quorum of Directors	Unless fixed by Directors, quorum is 2	Quorum is 4 eligible Directors	Result of Members' preference (Online Survey)	A of A (Clause 9.1)
3	Number of Directors	Unless changed by Ordinary Resolution, minimum= 2, maximum = 6	Unless changed by Ordinary Resolution, minimum= 4, maximum = 7	To reconcile with new quorum level, and to ensure higher probability of quorum levels being met at Board Meetings.	A of A (Clause 13)

SAH 20/04/18